



# Bharat RASAYAN LIMITED

Regd. Office : 1501, Vikram Tower, Rajendra Place, New Delhi - 110 008.

CIN: L24119DL1989PLC036264 Email: investors.br@bharatgroup.co.in Website: www.bharatgroup.co.in

## STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2020

**PART-I**

(₹ in Lacs)

Sr. No.	Particulars	Quarter ended			Year Ended 31.03.2020 (Audited)
		30.06.2020 (Un-audited)	31.03.2020 (Audited)	30.06.2019 (Un-audited)	
I	Revenue from operations	28,169	27,098	35,442	1,21,505
II	Other Income	122	836	200	1,682
III	<b>Total Revenue (I + II)</b>	<b>28,291</b>	<b>27,934</b>	<b>35,642</b>	<b>1,23,187</b>
IV	<b>Expenses</b>				
a)	Cost of materials consumed	14,903	15,713	24,166	79,000
b)	Purchases of Stock-in-trade	1,289	50	-	878
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,889	2,712	704	4,036
d)	Employee benefits expenses	1,858	1,716	1,748	6,909
e)	Finance cost	186	285	504	1,562
f)	Depreciation and amortisation expenses	599	675	416	2,194
g)	Other Expenses	1,690	2,138	1,738	8,015
h)	<b>Total Expenses</b>	<b>22,414</b>	<b>23,289</b>	<b>29,276</b>	<b>1,02,594</b>
V	<b>Profit before exceptional items and tax (III-IV)</b>	<b>5,877</b>	<b>4,645</b>	<b>6,366</b>	<b>20,593</b>
VI	Exceptional Items	(267)	2	70	74
VII	<b>Profit before tax (V-VI)</b>	<b>6,144</b>	<b>4,643</b>	<b>6,296</b>	<b>20,519</b>
VIII	<b>Tax Expenses:</b>				
a)	<b>Provision for taxation</b>				
	- Current Year	1,495	999	2,139	4,947
	- For Earlier Years (Net)	-	-	-	59
b)	Deferred Tax (Assets) / Liability	(21)	22	(16)	(251)
c)	Total	1,474	1,021	2,123	4,755
IX	<b>Profit for the period (VII-VIII)</b>	<b>4,670</b>	<b>3,622</b>	<b>4,173</b>	<b>15,764</b>
X	<b>Other Comprehensive Income (OCI)</b>				
a)	<b>Items that will not be reclassified subsequently to Profit or Loss</b>				
i)	Remeasurement [gain/(loss)] of net defined benefit liability	(18)	(52)	(5)	(67)
ii)	Income tax on above	-	-	-	-
iii)	Effect [gain/(loss)] of measuring equity instruments at fair value through OCI	-	-	-	-
iv)	Income tax on above	-	-	-	-
b)	<b>Items that will be reclassified subsequently to Profit or Loss</b>				
i)	Income tax relating to items that will be reclassified subsequently to Profit or Loss	-	-	-	-
	<b>Total of Other Comprehensive Income</b>	<b>(18)</b>	<b>(52)</b>	<b>(5)</b>	<b>(67)</b>
XI	<b>Total Comprehensive Income for the period (IX+ X)</b>	<b>4,652</b>	<b>3,570</b>	<b>4,168</b>	<b>15,697</b>
XII	Paid-up Equity Share Capital [4248740 shares of ₹10/- each]	424.87	424.87	424.87	424.87
XIII	Earning per share (of ₹10/- each) [*Not Annualised]				
a)	Basic	109.92 *	85.25 *	98.22 *	371.03
b)	Diluted	109.92 *	85.25 *	98.22 *	371.03

Contd..2/-



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**Notes:**

- 1) The above Standalone financial results for the quarter and three months ended June 30, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on August 13, 2020. The Statutory Auditors have carried out a limited review of these financial results.
- 2) The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind-AS) prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules, 2015, as amended.
- 3) Corresponding quarter and financial year's figures have been regrouped wherever considered necessary.
- 4) The Company operates only in one business segment viz. pesticides, hence segment wise reporting is not applicable.
- 5) The figures of last quarter ended 31.03.2020 are the balancing figures between audited figures in respect of full financial year ended 31.03.2020 and the published year to date figures upto 3rd quarter ended 31.12.2019.
- 6) The Company has considered the possible effects that may result from COVID-19 in preparation of financial results including carrying amount of assets and liabilities. Management believes that there is no significant impact of COVID-19 pandemic on the current and future business operations of the Company. The Company continues to closely monitor the rapidly changing situation.
- 7) Exceptional Items includes the amount of donation and profit on sale of land situated at Saykha (Gujarat) to M/s. Nissan Bharat Rasayan Pvt. Limited.
- 8) Shareholders are requested to encash their unclaimed dividend, if any, declared and paid by the Company with effect from the financial year 2013-14, failing which their unclaimed dividend and their shares shall be transferred to Investor Education Protection Fund as per the Regulation governed by the Companies Act.
- 9) The performance of the Company is highly dependent on monsoon and other climatic conditions due to the seasonal nature of the products of the Company.
- 10) The Company has designated an Email-ID viz. investors.br1@bharatgroup.co.in exclusively for the purpose of registering complaints by investors and for the redressal of investors' grievance.

**BY ORDER OF THE BOARD  
For BHARAT RASAYAN LIMITED**

**NEW DELHI  
AUGUST 13, 2020**

**Sd/-  
(S.N.GUPTA)  
Chairman & Managing Director  
DIN : 00024660**



# Bharat RASAYAN LIMITED

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## STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2020

PART-I		(₹ in Lacs)	
Sr. No.	Particulars	Quarter Ended 30.06.2020 (Unaudited)	Year Ended 31.03.2020 (Audited)
I	Revenue from operations	28,169	1,21,505
II	Other Income	122	1,682
III	<b>Total Revenue (I + II)</b>	<b>28,291</b>	<b>1,23,187</b>
IV	<b>Expenses</b>		
a)	Cost of materials consumed	14,903	79,000
b)	Purchases of Stock-in-trade	1,289	878
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,889	4,036
d)	Employee benefits expenses	1,858	6,909
e)	Finance cost	186	1,562
f)	Depreciation and amortisation expenses	599	2,194
g)	Other Expenses	1,690	8,015
h)	<b>Total Expenses</b>	<b>22,414</b>	<b>1,02,594</b>
V	<b>Profit before share of a joint venture and exceptional Items (III-IV)</b>	<b>5,877</b>	<b>20,593</b>
VI	<b>Share of Profit of a joint venture</b>	-	-
VII	<b>Profit before exceptional items and tax (V-VI)</b>	<b>5,877</b>	<b>20,593</b>
VIII	Exceptional Items	(267)	74
IX	<b>Profit before tax (VII-VIII)</b>	<b>6,144</b>	<b>20,519</b>
X	<b>Tax Expenses:</b>		
a)	<u>Provision for taxation</u>		
	- Current Year	1,495	4,947
	- For Earlier Years (Net)	-	59
b)	Deferred Tax (Assets) / Liability	(21)	(251)
c)	Total	1,474	4,755
XI	<b>Profit for the period (IX-X)</b>	<b>4,670</b>	<b>15,764</b>
XII	<b>Other Comprehensive Income (OCI)</b>		
a)	<u>Items that will not be reclassified subsequently to Profit or Loss</u>		
i)	Remeasurement [gain/(loss)] of net defined benefit liability	(18)	(67)
ii)	Income tax on above	-	-
iii)	Effect [gain/(loss)] of measuring equity instruments at fair value through OCI	-	-
iv)	Income tax on above	-	-
b)	<u>Items that will be reclassified subsequently to Profit or Loss</u>		
i)	Income tax relating to items that will be reclassified subsequently to Profit or Loss	-	-
	<b>Total of Other Comprehensive Income</b>	<b>(18)</b>	<b>(67)</b>
XIII	<b>Total Comprehensive Income for the period (XI+XII)</b>	<b>4,652</b>	<b>15,697</b>
XIV	Paid-up Equity Share Capital [4248740 shares of ₹10/- each]	424.87	424.87
XV	Earning per share (of ₹10/- each) [*Not Annualised]		
a)	Basic	109.92 *	371.03
b)	Diluted	109.92 *	371.03

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## **Notes:**

- 1) The above Consolidated financial results for the quarter and three months ended June 30, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on August 13, 2020. The Statutory Auditors have carried out a limited review of these financial results.
- 2) The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind-AS) prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules, 2015, as amended.
- 3) The Company operates only in one business segment viz. pesticides, hence segment wise reporting is not applicable.
- 4) The Consolidated financial statements has been prepared based on the unaudited financial statements of the M/s. Nissan Bharat Rasayan Private Limited.
- 5) Nissan Bharat Rasayan Private Limited was incorporated in the December, 2019 and operations have not yet been started. During the period December, 2019 to June, 2020 Company has only incurred the pre-incorporation expenses of amounting ₹125.65 lakhs. M/s. Nissan Bharat Rasayan Private Limited has purchased land situated at Saykha (Gujarat) for setup of new plant and the same has been capitalized, therefore by applying the equity method of consolidation it does not result in any impact on the Consolidated financial statement.
- 6) Company has established a Joint venture Company "Nissan Bharat Rasayan Private Limited" with the Nissan Chemical Corporation, Japan, by agreement dated 18.02.2020 in the investment proportion of the 30% of Bharat Rasaya Limited and 70% of Nissan Chemical Corporation, Japan. Company has made investments of ₹900 lakhs in the Joint Venture Company, therefore prepared the Consolidated financial statements from the financial year 2019-20. Figures for the previous quarters are not disclosed, since consolidation is applicable from financial year 2019-20 as per the requirement of the Companies Act, 2013 and Indian Accounting Standards.
- 7) The Company has considered the possible effects that may result from COVID-19 in preparation of financial results including carrying amount of assets and liabilities. Management believes that there is no significant impact of COVID-19 pandemic on the current and future business operations of the Company. The Company continues to closely monitor the rapidly changing situation.
- 8) Corresponding financial year's figures have been regrouped wherever considered necessary.
- 9) The performance of the Company is highly dependent on monsoon and other climatic conditions due to the seasonal nature of the products of the Company.
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